

The Regulations of the Dr Ed Hearnshaw Prize for Economics and the Environment

(Made by the Committee of NZ GEN Economics Network Incorporated, referred to as “GEN”.)

1. The Prize

1.1. The Prize will be known as the Dr Ed Hearnshaw Prize for Economics and the Environment.

2. Entry

2.1. Entry is via a short written essay, between 2000 – 4000 words (excluding any source referencing).

3. Prize value

3.1. The value of each prize will be \$2,000.

4. Awarding the prize

4.1. The prize will be awarded at a GEN event, which may be a specific event that focusses on the awarding of this prize or a more general GEN event that includes a focussed session to award this prize.

5. Financial support

5.1. The prize is generously funded by both John and Vickie Hearnshaw (\$1000) and GEN (\$1000) during 2021, 2022 and 2023.

5.2. Any costs associated with promoting awareness of the prize, and administrative support will be covered by the Government Economics Network (GEN).

6. Closing date

6.1. The closing date for entries will be at least 6 weeks prior to the award ceremony date.

7. Selecting a winner and assessment criteria

7.1. The prize will be awarded to the entrant who, in the assessment of the Judging Panel, presents the most useful or innovative application of economics to support practical policy development to address the policy challenge posed each year.

7.2. The assessment criteria are:

- a) **Practicality** – a policy proposal or proposals that can be implemented in practice
- b) **Innovation** – a novel approach not previously applied in NZ, including (but not limited to) new approaches from relevant literature or in use elsewhere
- c) **Clarity** – a proposal that demonstrates clear, lucid thinking and expression that is accessible to a wide audience of economists and non-economists. This includes good written English, including grammar and spelling.

8. Eligibility to enter

8.1. The prize is open to

- a) all under and post graduate university students engaged in tertiary study (diploma, bachelors, masters or PhD level) at a NZ tertiary education institution
- b) all tertiary education graduates (NZ or overseas) who were enrolled within the 3 years prior to the submission deadline

- c) all employees in, or contractors to, NZ public sector agencies, research agencies, consultancies and businesses in the first 3 years of their professional working career. A professional working career start date can count from when a temporary, fixed term or permanent contract was held.

8.2. The applicants who are shortlisted for the prize need to provide proof of eligibility.

9. Oversight

- 9.1. An Ed Hearnshaw Prize Sub-Committee (Sub-Committee) will be appointed by GEN to make decisions each year on:
 - a) The future year's topic
 - b) Who will be invited (as first preference judges) to sit on the Judging Panel.
- 9.2. The Sub-Committee members will be made up of:
 - a) A member of the Hearnshaw family
 - b) A representative of GEN
 - c) An external person.
- 9.3. The GEN representative shall Chair the Sub-Committee.
- 9.4. The Sub-Committee should make all reasonable efforts to make decisions by consensus.
- 9.5. If a situation arises where the Sub-Committee members do not agree, the Chair shall make the final decision.
- 9.6. Appointments to the Sub-Committee will be for a period of 3 years.

10. Judging

- 10.1. The Judging Panel will comprise:
 - a) 1 representative from GEN
 - b) 1 representative from a government agency
 - c) 1 representative with expertise in the chosen subject area.
- 10.2. The GEN representative shall Chair the Judging Panel.
- 10.3. The Judging Panel should make all reasonable efforts to make decisions by consensus.
- 10.4. If a situation arises where the Judging Panel members do not agree, the Chair shall make the final decision.
- 10.5. Appointments to the Judging Panel will be for a period of 1 year.

11. Panel discretion

- 11.1. Entry eligibility and prizes shall be decided at the sole discretion of the Judging Panel.

12. Administration

- 12.1. GEN will provide administrative support, undertake to raise awareness of the Prize, and dedicate an area of its website to this prize.
- 12.2. GEN will invite Ministry for the Environment and economics departments of academic institutions to share information about the prize via student, alumni and academic networks.

13. A regular award

- 13.1. The prize will be established in 2020 and first awarded in 2021. The prize will also be offered in 2022 and 2023. After the first three years the Sub-Committee will decide whether to recommend that this prize be made a regular award for 2024 and beyond and will take this recommendation to the GEN Board for a decision.

14. Stage durations

- 14.1. Dates for each stage of each prize cycle will be determined by the Sub-Committee as follows:
 - a) the topic will be decided by the Sub-Committee at least 5 months prior to the expected award date.
 - b) the Judging Panel nominated at least 5 months prior to the expected award date
 - c) the deadline for submissions will be at least 6 weeks prior to the award date
 - d) the shortlist will be agreed at least 6 weeks prior to the award date
 - e) the winner will be decided 4-6 weeks prior to the award date
 - f) a copy of the winner's 10 min presentation must be submitted to the GEN Sub-Committee Chair 2-4 weeks prior to the award ceremony date. GEN may assist the author to refine their presentation.

15. Shortlisting and publication of shortlisted entries

- 15.1. Up to 5 entries will be shortlisted by the Judging Panel.
- 15.2. The winner and other shortlisted entries will be invited to provide a short precis of their entry (200 words) before the award ceremony, which will be published to all GEN members in a special newsletter, and on GEN's website.
- 15.3. The shortlisted entries will be published in full on GEN's website.

16. By entering, entrants are deemed to agree to the following

- 16.1. By entering, entrants are deemed to agree to the following
 - a) If their entry is shortlisted:
 - i. they will provide proof of eligibility
 - ii. their entry will be published on GEN's website
 - iii. they will provide a short precis (200 words max) of their entry by the requested date, and agree that this can be published in GEN's newsletter and on GEN's website
 - b) If their entry is selected the winner, to present a short summary of their proposal at the award ceremony event (15 mins: a 10 min summary and 5 mins Q&A)
 - c) For all entries: to their entry being forwarded to government agencies involved in policymaking in that year's subject area
 - d) The Judging Panel's decision is final and no correspondence will be entered into
 - e) Entrants will retain copyright of their work but by entering the entrant is expressly authorising GEN to publish their entry
 - f) A person who has already received the prize is not eligible to enter in a subsequent year.

17. The Judging Panel discretion

- 17.1. The Judging Panel may choose to split the prize across two entries in the rare event the judging panel struggles to choose between two outstanding entries.
- 17.2. The Judging Panel is not obliged to make an award if in any year there are no entries of sufficient merit.

18. Updates to these Regulations

- 18.1. The GEN Board may amend these regulations provided that there is no departure from the main purpose of the Prize as stated in clause 7.1.

Agreed by the GEN Committee

Date: 25 September 2020